

Oppose Tax Increases on Main Street America

The Big “I” supports The Main Street Tax Certainty Act (S. 1706 & H.R. 4721), which would make permanent the 20% small business deduction (Section 199A of the U.S. tax code) passed as part of the 2017 Tax Cuts & Jobs Act. The deduction, which is scheduled to expire at the end of 2025, is heavily relied upon by many Big “I” members to keep their agencies operating, meet payroll, and better serve consumers and their communities. Pass-through entities have factored this deduction into their operations so its expiration would result in a tax increase on many small businesses. Such an increase would create an unlevel playing field and put pass-throughs at a disadvantage to those businesses filing taxes at the lower corporate rate that was made permanent in the 2017 Act. Approximately 40% of U.S. Representatives and 33% of U.S. Senators are cosponsoring this legislation, and the Big “I” encourages additional members of Congress to join them.

Address the Insurance Market Crisis by Cracking Down on Lawsuit Abuse and Encouraging Risk Mitigation

Although the property/casualty (p/c) insurance market is cyclical and expectedly fluctuates between what are known as hard and soft markets, we are currently amid a property insurance crisis that is unprecedented in nature. Appropriate and suitable p/c insurance is simply unaffordable for millions of Americans, and it is altogether unavailable for a growing universe of families, businesses, and individual consumers. These crisis conditions are not limited to areas traditionally associated with natural disasters. They are now ubiquitous and found in every corner of the country, and they are producing troubling repercussions and ripple effects throughout our economy. This pressure is particularly challenging for independent agents as they attempt to secure p/c coverage for their clients and explain significant rate fluctuations while keeping their own businesses operational. Congress can do several things to help alleviate pressure on the insurance market, including taking action to reduce lawsuit abuse and promote risk mitigation.

- Abuse of the legal system is a significant problem and adds considerable costs to the insurance system that are then passed along in the prices that consumers pay for p/c insurance. An especially troubling trend is the unchecked way foreign entities and governments are financing and subsidizing litigation in American courts. To address the national security and other problems posed by this foreign interference, the Big “I” supports the Protecting Our Courts from Foreign Manipulation Act (S. 2805 & H.R. 5488). This bill would require disclosure from any foreign person or entity participating in civil litigation as a third-party litigation funder in U.S. federal courts and would prohibit sovereign wealth funds and foreign governments from participating in litigation financing.
- Catastrophic disasters are increasing in frequency and severity at an alarming rate, but efforts to mitigate risks and reduce exposure to such events are not keeping pace. Risk mitigation helps to make homes more resilient, protect families from natural disasters, and reduce the post-event costs that would otherwise be borne by taxpayers. According to the Federal Emergency Management Agency (FEMA), every dollar spent on preventative mitigation measures saves approximately \$6 in future losses. State governments are increasingly establishing mitigation grant programs that enable homeowners to prepare in advance for earthquakes, windstorms, and wildfires, but these grants are currently subject to federal taxation. The Big “I” supports the Disaster Mitigation and Tax Parity Act of 2023 (S. 1953/H.R. 4070), which would eliminate this federal taxation and encourage the implementation of much-needed mitigation measures.

Protect the Federal Crop Insurance Program (FCIP)

As Congress negotiates a new five-year Farm Bill it is critical to support policies strengthening the stability and effectiveness of the FCIP. Crop insurance is a critically important risk management tool that helps farmers navigate the challenges posed by weather disasters, supply chain disruptions, and uncertain markets. The Big “I” supports a strong and robust FCIP that provides certainty for farmers and communities and is strongly opposed to any legislative or regulatory efforts to reduce FCIP funding in the new Farm Bill or otherwise weaken the efficient and effective private sector delivery of crop insurance.

Extend and Reform the National Flood Insurance Program (NFIP)

The Big “I” strongly supports reauthorization of the NFIP before its September 30 expiration and recognizes the importance of a modernized program to increase take-up rates in both the NFIP and the private market. Specifically, the Big “I” supports H.R. 900, which would allow private flood insurance to satisfy continuous coverage requirements and ensure that consumers who leave the NFIP for the private market, but are later forced to return, can do so without penalty. The Big “I” also opposes any policies that would harm the Write-Your-Own (WYO) Program (including WYO reimbursement reductions) and undermine the valuable and trusted role that independent agents play in the offering, sale, and servicing of flood insurance. Finally, it is essential for FEMA to communicate with agents more clearly so they can explain rate setting and changes in premiums to their customers now that Risk Rating 2.0 has been fully implemented.

To Amend the National Flood Insurance Act of 1958 (H.R. 900)

Florida	Missouri	New York
Rep. Castor	Rep. Luetkemeyer	Rep. Lawler

Protecting Our Courts from Foreign Manipulation Act (S. 2805/H.R.5488)

Louisiana	Missouri	Tennessee	West Virginia	Wisconsin	Wyoming
Sen. Kennedy	Rep. Luetkemeyer	Rep. Rose	Sen. Manchin	Rep. Tiffany	Rep. Hageman
Rep. Johnson	New Jersey				
	Rep. Van Drew				

Disaster Mitigation and Tax Parity Act of 2023 (S. 1953/H.R. 4070)

Alabama	California	Rep. Mullin	Colorado	Rep. Higgins	Rep. Rouzer
Sen. Britt	Sen. Butler	Rep. Obermolte	Sen. Bennet	Mississippi	Oregon
Rep. Carl	Sen. Padilla	Rep. Panetta	Sen. Hickenlooper	Sen. Wicker	Sen. Merkley
Rep. Moore	Rep. Brownley	Rep. Peters	Rep. Caraveo	North Carolina	Rep. Bonamici
Rep. Rogers	Rep. Calvert	Rep. Sánchez	Rep. Neguse	Sen. Budd	Wisconsin
Rep. Sewell	Rep. Chu	Rep. Swalwell	Rep. Pettersen	Sen. Tillis	Rep. Fitzgerald
Rep. Strong	Rep. Garcia	Rep. Thompson	Louisiana	Rep. Murphy	
	Rep. LaMalfa	Rep. Valadao	Sen. Cassidy	Rep. Nickel	
	Rep. Lee		Sen. Kennedy	Rep. Ross	

The Main Street Tax Certainty Act (S.1706/H.R. 4721)

Alabama	Rep. Posey	Kentucky	Nebraska	Oklahoma	Rep. De La Cruz
Sen. Britt	Rep. Rutherford	Sen. Paul	Sen. Fischer	Rep. Bice	Rep. Ellzey
Sen. Tuberville	Rep. Salazar	Rep. Barr	Sen. Ricketts	Rep. Cole	Rep. Fallon
Rep. Carl	Rep. Steube	Rep. Comer	Rep. Bacon	Rep. Hern	Rep. Gonzales
Rep. Moore	Rep. Waltz	Rep. Guthrie	Rep. Flood	Rep. Lucas	Rep. Gooden
Alaska	Rep. Webster	Rep. Rogers	Rep. Smith	Oregon	Rep. Granger
Sen. Sullivan	Georgia	Louisiana	Nevada	Rep. Chavez-DeRemer	Rep. Jackson
Arizona	Rep. Carter	Sen. Cassidy	Rep. Amodei	Pennsylvania	Rep. Moran
Rep. Ciscomani	Rep. Clyde	Sen. Kennedy	New Jersey	Rep. Fitzpatrick	Rep. Nehls
Rep. Lesko	Rep. Ferguson	Rep. Graves	Rep. Gottheimer	Rep. Joyce	Rep. Pfluger
Rep. Schweikert	Rep. Loudermilk	Rep. Higgins	Rep. Kean	Rep. Kelly	Rep. Self
Arkansas	Rep. McCormick	Rep. Johnson	Rep. Van Drew	Rep. Meuser	Rep. Sessions
Sen. Boozman	Rep. Scott	Michigan	New York	Rep. Perry	Rep. Van Duyne
Sen. Cotton	Idaho	Rep. Bergman	Rep. Garbarino	Rep. Rescenthaler	Rep. Weber
Rep. Crawford	Sen. Risch	Rep. HuiZENga	Rep. LaLota	Rep. Smucker	Rep. Williams
Rep. Westerman	Illinois	Rep. James	Rep. Langworthy	Rep. Thompson	Utah
Rep. Womack	Rep. Bost	Rep. McClain	Rep. Lawler	South Carolina	Sen. Lee
California	Rep. LaHood	Rep. Moolenaar	Rep. Malliotakis	Sen. Graham	Rep. Curtis
Rep. Calvert	Rep. Miller	Rep. Walberg	Rep. Stefanik	Sen. Scott	Rep. Moore
Rep. Duarte	Indiana	Minnesota	Rep. Tenney	Rep. Duncan	Rep. Owens
Rep. Kiley	Sen. Braun	Rep. Finstad	Rep. Williams	Rep. Fry	Virginia
Rep. Kim	Rep. Baird	Rep. Fischbach	North Carolina	Rep. Mace	Rep. Cline
Rep. LaMalfa	Rep. Banks	Rep. Stauber	Sen. Budd	Rep. Timmons	Rep. Good
Rep. Obermolte	Rep. Bucshon	Mississippi	Sen. Tillis	Rep. Wilson	Rep. Kiggans
Rep. Steel	Rep. Houchin	Sen. Hyde-Smith	Rep. Edwards	South Dakota	Rep. Wittman
Rep. Valadao	Rep. Pence	Sen. Wicker	Rep. Foxx	Rep. Johnson	Washington
Colorado	Rep. Yakym	Rep. Ezell	Rep. Hudson	Tennessee	Rep. Newhouse
Rep. Buck	Iowa	Rep. Guest	Rep. Murphy	Sen. Blackburn	West Virginia
Rep. Lamborn	Sen. Ernst	Rep. Kelly	Rep. Rouzer	Sen. Hagerty	Rep. Miller
Florida	Sen. Grassley	Missouri	North Dakota	Rep. Burchett	Rep. Mooney
Sen. Scott	Rep. Feenstra	Sen. Schmitt	Sen. Cramer	Rep. Fleischmann	Wisconsin
Rep. Bean	Rep. Hinson	Rep. Alford	Rep. Armstrong	Rep. Green	Rep. Fitzgerald
Rep. Buchanan	Rep. Miller-Meeks	Rep. Burlison	Ohio	Rep. Harshbarger	Rep. Grothman
Rep. Cammack	Rep. Nunn	Rep. Graves	Sen. Vance	Rep. Kustoff	Rep. Steil
Rep. Donalds	Kansas	Rep. Luetkemeyer	Rep. Balderson	Rep. Ogles	Rep. Tiffany
Rep. Dunn	Sen. Marshall	Rep. Wagner	Rep. Carey	Rep. Rose	Rep. Van Orden
Rep. Franklin	Sen. Moran	Montana	Rep. Johnson	Texas	Wyoming
Rep. Gimenez	Rep. Estes	Sen. Daines	Rep. Jordan	Sen. Cruz	Sen. Barrasso
Rep. Lee	Rep. LaTurner	Rep. Zinke	Rep. Latta	Rep. Arrington	Sen. Lummis
Rep. Luna	Rep. Mann		Rep. Miller	Rep. Crenshaw	Rep. Hageman
Rep. Mills			Rep. Wenstrup	Rep. Cuellar	