

IIA Cyber Secure Program

What would your office do if you had a Data Breach?

Independent Insurance Agents of Virginia has partnered with Arlington/Roe to offer our members an EXCLUSIVE program to help protect your agency in the event of a Data Breach!

Take the nightmare of a Data Breach to experts who will help you step by step: Binding coverage is EASY.

*some restrictions apply. Agencies over \$10M in revenue, over 50% benefits or with prior losses need to be underwritten.

1. Just choose **one of eight options**. The premium for each option is listed below. Make your check for the chosen amount payable to **VFSC**.

2. Complete the application and addendum.

3. K the check addendum **VFSC, 8600 Mayland Drive, Richmond, VA 23294**

Companies with Revenues from \$2,000,001 to \$3,000,000

PRIMARY PROGRAM	Option #1	Option #2	Option #3	Option #4
Limit of Liability Aggregate	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Retention	1,000	1,000	1,000	1,000
Notification Limit	50,000 records	50,000 records	100,000 records	100,000 records
Legal, Forensics & PR (outside limit of liability)	\$500,000	\$1,000,000	\$1,000,000	\$1,000,000
Notification Threshold	100 records	100 records	100 records	100 records
Sublimits				
Security & Privacy Liability	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Regulatory Defense & Penalties	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
PCI Fines & Penalties	\$500,000	\$500,000	\$500,000	\$500,000
Website Media Liability	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Cyber Extortion	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Data Protection Loss and Business Interruption Loss	\$500,000	\$1,000,000	\$1,000,000	\$2,000,000
Premium (less than 50% benefits)	Premium: \$750.00	Premium: \$950.00	Premium: \$1,100.00	Premium: \$2,200.00
	SL Tax \$16.88	SL Tax \$21.38	SL Tax \$24.75	SL Tax \$49.50
	Total \$766.88	Total \$971.38	Total \$1,124.75	Total \$2,249.50
PRIMARY PROGRAM ABOVE WITH ENHANCED ENDORSEMENT PACK SUBLIMITS (5% Additional Premium)	Option #5	Option #6	Option #7	Option #8
Consequential Reputational Loss	\$25,000	\$25,000	\$25,000	\$25,000
Electronic Crime	\$25,000	\$25,000	\$25,000	\$25,000
Fraudulent Instruction	\$25,000	\$25,000	\$25,000	\$25,000
Telecommunications Fraud	\$25,000	\$25,000	\$25,000	\$25,000
Criminal Reward	\$25,000	\$25,000	\$25,000	\$25,000
Premium	Premium: \$788.00	Premium: \$998.00	Premium: \$1,155.00	Premium: \$2,310.00
	SL Tax \$17.73	SL Tax \$22.46	SL Tax \$25.99	SL Tax \$51.98
	Total \$805.73	Total \$1,020.46	Total \$1,180.99	Total \$2,361.98

****PLEASE NOTE PCI COVERAGE IS SUBJECT TO UNDERWRITER APPROVAL

If you would like additional information or have questions, please contact:

**IIAV/VFSC, 8600 Mayland Drive,
Richmond VA 23294
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ADDENDUM TO BEAZLEY CYBER LIABILITY APPLICATION

Applicant Name: _____

1. **Date your agency was established** (MM/DD/YYYY): _____

2. If you have current cyber liability coverage (either as a stand-alone policy **OR** as a coverage add on to your agency's BOP or E&O policies), please provide a copy of the current declaration page showing the coverage and any retroactive date.

3. Please bind coverage as follows:

Effective Date: _____

Aggregate Limit (Check One): \$250,000 \$500,000 \$1,000,000 \$2,000,000

Will you purchase Endorsement Package for Additional 5%: Yes _____ No _____

Premium: \$ _____

4. We will need the following to bind the Cyber Liability Policy:

- Please sign and date the application
- Completion of the Addendum
- Payment of premium. Please make check payable to **VFSC**

Mail check and application to: VFSC, 8600 Mayland Dr., Richmond, VA 23294

Data Breach Program

Explanation of Insuring Agreements

Limit of Liability

The Limit of Liability is the aggregate amount that will be paid by the carrier for defense and damages. This aggregate will include the following sublimits that are part of this limit; Information Security & Privacy Liability, Regulatory Defense and Penalties, Website Media Content Liability, Business Interruption, Cyber Extortion, PCI Fines and Costs.

Notification Limit

This limit is the amount of records that the carrier will provide for notification, call center services and credit monitoring. This limit is separate from and in addition to the policy limit of liability aggregate. The Legal & Forensics, Crisis Management and the Foreign Notification costs are aggregate limits that are part of the Notification Limit. The record count does not have a deductible, however it does have a threshold. This threshold only pertains to the notification letter, call center and credit monitoring services. If the breach affects over 100 records, these services are activated. If it does not, only the legal, forensics and crisis management services will be activated. All other sublimits have a \$2,500 retention.

Information Security & Privacy Liability

This is insuring agreement A. This will pay on behalf of the insured damages and claims expenses for;

1. Failure to protect private information
2. Transmission of a virus from your system to another
3. Failure to notify individuals of a breach
4. Failure to comply with a Privacy Policy

Regulatory Defense & Penalties

This will pay on behalf of the insured claims expenses and penalties assessed by regulatory agencies.

PCI Fines & Penalties

This will indemnify the insured for Payment Card Industry fines and costs.

Website Media Content

This will pay on behalf of the insured damages and claims expenses for allegations of copyright infringement and defamation arising from their website.

Cyber Extortion

This will indemnify the insured for loss paid as a result of an extortion threat to protect private information.

Legal & Forensics

This will provide the insured with a computer security expert to determine the extent and cause of a breach. It will then provide for an attorney to determine which notification laws the insured will need to comply.

Public Relations

This will pay for a Public Relations Consultant to help the insured introduce the breach to the public.

Fraud Resolution

This will provide services to the affected individuals in restoring their identity.

2016 Data Breach Enhancements

- * Added a \$2M limit option (note forensics at \$1M)
- * Slot rating now up to \$10M in revenues
- * \$1,000 retentions for less than \$3M revenues
- * Updated First Party Computer Security Coverage Endorsement to the most up to date version E07411052016. This adds clarifying wording re: digital currency for cyber extortion payments that are demanded in bitcoins.



* NEW Data Breach Endorsement Package - Additional premium of 5%

- * E06798 012016 Consequential Reputational Loss
- * E06591 122014 Electronic Crime Endorsement
- * E06800 052016 Fraudulent Instruction Coverage
- * E06606 122014 Telecommunications Fraud Endorsement
- * E05861 042014 Criminal Reward Coverage
- * \$25,000 limit each

