



Big I Virginia E-News

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June 2026

IIAV NEWS

The Countdown Is On — Just 2 Weeks Until the 2026 IIAV Convention & Tradeshow!

BIG I MARYLAND

The Independent Insurance Agents of Virginia & Maryland

CONVENTION & TRADESHOW

Navigating the Changing Tides: Charting Insurance for a New Horizon

June 28 - 30, 2026


- ⚓ Networking and Connections
- ⚓ Gain Industry Insights
- ⚓ AI Strategies for You and Your Agency

REGISTER NOW!

In just two weeks, insurance professionals from across Virginia and Maryland will gather at the beautiful Virginia Beach oceanfront for three days of education, networking, industry insights, and fun.

- 6 Hours of CE Credit
- Sold-Out Tradeshow with 76 Exhibitors
- Networking with Industry Leaders
- AI & Industry-Focused Educational Sessions
- Welcome Reception Casino Night
- Dueling Pianos Finale

Whether you're looking to strengthen industry relationships, discover new products and services, or gain valuable insights to help grow your agency, this is an event you won't want to miss.

 June 28–30, 2026

 Marriott Virginia Beach Oceanfront

We can't wait to see you at the beach!

[REGISTER NOW](#)

NEW MEMBERS

- Grooms Enterprises LLC | Newport News, VA
- Vether Alliance, LLC | Hampton, VA

Governor Spanberger Marks Start of 2026 Atlantic Hurricane Season, Urges Virginians to Prepare

Governor Abigail Spanberger today urged all Virginians to take steps now to prepare their homes, businesses, and communities for potential severe weather this summer and fall following the official June 1 start of the 2026 Atlantic hurricane season in Virginia.

“As Atlantic hurricane season begins, I urge every Virginian to take the time now to review their emergency plans and make sure their families are fully prepared for the months ahead,” said Governor Abigail Spanberger. “Whether you live in Hampton Roads, Southwest Virginia, or anywhere in between, severe weather can impact every community across our Commonwealth. By taking steps to prepare now, we can save lives, protect property, and lessen the damage to local communities when storms threaten Virginia.”

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Your Business is Our Business ®



Berkshire Hathaway GUARD Insurance Companies is backed by the financial strength of our ultimate parent, Berkshire Hathaway, Inc. In Virginia, we offer a full product suite for your commercial clients that includes a Businessowner's Policy, Commercial Auto, Commercial Umbrella, and Workers' Compensation. "Pay-as-you-go" billing options are also featured.

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Be Aware of an Ongoing Current Workers' Compensation Fraud Scheme

The Commission has been alerted of a recent scam occurring in workers' compensation in Virginia this week. Please be aware of all suspicious activity and alert the Commission if you are made aware of any scams regarding the workers' compensation industry.

As a reminder of the recent nationwide scam- An email scam is targeting individuals by impersonating courts and workers' compensation professionals in order to schedule fraudulent hearings and obtain money. While anyone can fall victim to this scam, it has been known to specifically target Spanish-speaking individuals.

If you receive a request for information and are unsure if it is legitimate, do not send money or personal information. Verify before you act.

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Virginia Expands Retirement Plan Requirement for Small Employers

Beginning July 1, 2026, Virginia will expand its RetirePath Virginia retirement savings program to include employers with five or more eligible employees, including part-time employees. Businesses that have operated in Virginia for at least two years and do not currently offer a qualified retirement plan will need to either enroll in RetirePath Virginia, establish their own retirement plan, or certify an exemption. Employers that fail to comply may face penalties of up to \$200 per eligible employee annually.

Learn more about the requirements from Ashwood Financial Partners in this one-page overview here.

To help employers understand the new requirements and available options, RetirePath Virginia will host a free informational webinar on June 25. In addition, federal tax credits may help offset the cost of establishing a SIMPLE IRA or 401(k) plan for eligible businesses.

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Tracking Insurer Participation Changes in the ACA Marketplaces in 2027

As of June 8, 2026, six carriers have announced that they will exit the ACA Marketplaces in plan year 2027, either in some or all states that they are currently offering plans: Cigna Health, CareSource, PacificSource, Scott and White, Providence Health, and Taro Health. These insurer exits, expected to impact roughly a third of states, follow the expiration of the enhanced premium tax credits at the end of 2025, which drove sign-ups to fall by over a [million](#) from the 2025 to 2026 Open Enrollment Periods—with further membership declines in the ACA Marketplaces expected as the year progresses. ACA Marketplace enrollment [declines](#) affect the size of the potential market for insurers, and, potentially, the risk pool—to the extent that healthier than average enrollees are more likely to drop coverage.

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Spanish Version of Workers' Compensation Workplace Notice Now Available

The Virginia Workers' Compensation Commission's recently refreshed version of the Workers' Compensation Workplace Notice is now available in both English and Spanish.

While the required information remains the same, the notice has been updated for improved readability to help employees better understand their rights and responsibilities following a workplace injury or occupational disease.

Employers should ensure that the current version of the notice is posted in a conspicuous location at each worksite as required by law.

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Local Presence. Regional Strength.



Penn National Insurance is small enough to provide personal, caring interactions, but large enough to serve you and your policyholders with the same sophistication and product offering of the largest carriers. We back our promise to help people feel secure and make life better when bad things happen with our strong financial position, and we remain committed to distributing our products and services through independent agencies.

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STATE CORPORATION COMMISSION NEWS

SCC Bureau of Insurance Seeks Public Comments Regarding Essential Health Benefits Benchmark Plan

The State Corporation Commission's Bureau of Insurance is seeking public comment on proposed updates to the state's Essential Health Benefits (EHB) benchmark plan.

Comments may be sent to EHBComments@scv.virginia.gov through May 5, 2026. All comments will be posted publicly.

The EHB benchmark plan sets the required benefits that must be included in comprehensive fully insured individual and small-group health insurance coverage issued in Virginia. The updated plan would take effect in 2028, pending federal approval.

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On World Elder Abuse Awareness Day, SCC Offers Reminders About Senior Financial Exploitation

Senior citizens lose billions of dollars annually due to financial exploitation perpetrated by friends, family, caregivers, financial professionals or strangers. The loss to individual victims averages tens of thousands of

dollars. Many times, seniors do not report the financial exploitation due to embarrassment, denial, fear or a lack of awareness about fraud and how to report it.

On World Elder Abuse Awareness Day (June 15), the State Corporation Commission reminds seniors, caregivers, financial professionals and all Virginians to recognize the signs of elder financial abuse and know how to report it.

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Plan Now for Hurricane Season, SCC Urges

Virginia is no stranger to hurricanes and tropical storms. With the Atlantic hurricane season just around the corner, the State Corporation Commission's Bureau of Insurance reminds Virginians that the time to plan is now. This includes reviewing your insurance policies to make sure you have the coverage you need if a hurricane or other disaster strikes.

The Atlantic hurricane season runs from June 1 through November 30 each year. Once a hurricane develops in the Atlantic, it may be difficult to find an insurance company willing to write hurricane-related coverage for your home, vehicle or business until after the storm threat passes.

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UPCOMING EVENTS

FEATURED COURSES FROM IIAV

2026 IIAV Annual Convention & Tradeshow

Virginia Beach | June 28 - 30 | 6 hours of CE | [Register Now](#)

Member Price: \$450 | Non-Member Price: \$585

[E&O Risk Management: Coverage Essentials: Understanding Commercial Property Gaps and Knowing How to Fill Them \(Webinar\)](#)

IIAV Webinar | July 8 | 9:00 am - 12:00 noon | [Register Now](#)

Member Price: \$84 | Non-Member Price: \$120

[GROWTH Revenue Strategy Series| Session 3 7/9/2026](#)

IIAV Webinar | July 9 | 9:00 am - 12:00 noon | [Register Now](#)

Member Price: \$100 | Non-Member Price: \$150

[Flood Advance - FEMA](#)

IIAV Hybrid Course | July 15 | 9:00 am - 12:00 pm | [Register Now](#)

Member Price: \$68.00 | Non-Member Price: \$98.00

[Property & Casualty Pre-Licensing](#)

On-site IIAV | August 4 - 6 | 8:30 am - 4:30 pm | [Register Now](#)

Member Price: \$350.00 | Non-Member Price: \$350.00

**IT'S ~~NOT~~ PERSONAL,
IT'S BUSINESS.**
WE GET IT.

GROW WHAT YOU BUILT - WITH A PARTNER WHO UNDERSTANDS

You've invested years building your agency. At Hilb Group, we offer personalized support and national resources to help you move forward—whether you're expanding your reach or planning for a transition.

Let's talk about what's ahead—for you, your business, and your legacy.

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Independent Insurance Agents of Virginia

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